



# AP Microeconomics

## Course Summary

AP Microeconomics studies the behavior of individuals and businesses as they exchange goods and services in the marketplace. Students will learn why the same product costs different amounts at different stores, in different cities, at different times. They'll also learn to spot patterns in economic behavior and how to use those patterns to explain buyer and seller behavior under various conditions. Microeconomics studies the economic way of thinking, understanding the nature and function of markets, the role of scarcity and competition, the influence of factors such as interest rates on business decisions, and the role of government in promoting a healthy economy. The equivalent of a 100-level college course, AP Microeconomics prepares students for the AP exam and for further study in business, history, and political science.

This course has been authorized by the College Board® to use the AP designation.

\*Advanced Placement® and AP® are registered trademarks and/or owned by the College Board, which was not involved in the production of, and does not endorse this product.

## Course Directions and Tips

In the first unit of the course, there is a course introduction. In this introduction, you'll learn how to navigate the course, including its assessments.

Copyright © 2021 Apex Learning. See Terms of Use for further information.

## Grading

**Suggested Grading:** Graded

**Credits:** 0.5

## Units

1. Course Introduction: How to Navigate This Course
2. What Is Economics?
3. Basic Economic Concepts
4. Demand, Supply, Elasticity, and Consumer Choice
5. Firm Production, Costs, and Revenue
6. Market Structure
7. Factor Markets
8. Efficiency, Equity, and the Government

## 9. Preparing for the AP Exam

### Key



**Final Exam:** This lesson has a Final Exam.



**Sample Work:** This lesson has a Sample Work.



**Quiz:** This lesson has a Quiz.



**Test:** This lesson has a Test.

Copyright © Apex Learning Inc.

Apex Learning<sup>®</sup>, the Apex Learning logo, ClassTools<sup>®</sup>, ClassTools Achieve<sup>®</sup>, ClassTools Virtual<sup>™</sup>, Literacy Advantage<sup>™</sup>, and Beyond Books<sup>®</sup> are either registered trademarks or trademarks of Apex Learning Inc.

© 2019 Connections Education LLC. This content is protected by copyright and owned by Connections Education LLC, and/or owned by, and used with permission from third party content owners. It cannot be used, reproduced, in whole or in part, without express consent of the owner. Users cannot modify, publish, participate in the transfer or sale of, distribute, sub-license, rent, reproduce or transmit in any form or means, create derivative works from, copy, reproduce, display or in any way exploit any of the content, in whole or in part without permission in writing from the owner. For permissions and owner information, send an email to [pobllegal2@pearson.com](mailto:pobllegal2@pearson.com). The Connections Education name and logo are registered trademarks of Connections Education LLC. Any use of these marks without the express written consent of the owner of the mark is strictly prohibited. All rights reserved.