PREREQUISITES:

University Requisite: Math placement level 2 or higher, or C or better in MATH 1200

COURSE OVERVIEW:

Descriptive and analytical study of basic theory and economic analysis of prices, markets, production, wages, interest, rent, and profits. It includes an analysis of how the capitalistic system determines what, how, and for whom to produce. Emphasis is placed on consumer behavior, market structure, pricing, and distribution and determination of wealth and income.

METHODS OF COURSE INSTRUCTION:

All material for this course is print-based. Instructor and students communicate and exchange materials through postal mail.

E-PRINT OPTION:

In this course, an option exists to use e-mail to submit your lesson assignments. Your assignment will be returned to you either as an e-mail attachment or as a hard copy sent through the postal mail, depending on the preferences of the instructor and/or program.

REQUIRED TEXTBOOK:

Tucker, Irvin B. *Microeconomics for Today*. 10th edition, 2018.
[ISBN: 9781337613064]

NUMBER OF LESSONS:

The course has 9 lessons, including one midcourse examination and a final examination. The topics include:

- Lesson 1: Economic Fundamentals
- Lesson 2: Demand and Supply and Their Interaction
- Lesson 3: Price Elasticity and Consumer Choice Theory
- Lesson 4: Midcourse Examination Information
- Lesson 5: Production Costs and Perfect Competition
- Lesson 6: More Market Structures
- Lesson 7: Labor Market, Income, and Poverty
- Lesson 8: The International Economy
- Lesson 9: Final Examination Information

TYPES OF WRITING ASSIGNMENTS:

Most lessons cover two chapters of the textbook that are related in concept. Each lesson contains 40 multiple-choice questions and six short-answer/essay questions. Students are required to answer all the multiple-choice questions and select any four of the six short-answer/essay-type questions to answer.

GRADING CRITERIA:

The grade for this course will be calculated based on the following:

7 Lessons @ 100 points each	700 points
2 Exams @ 150 points each	300 points
Class Total	**1,000 points**